





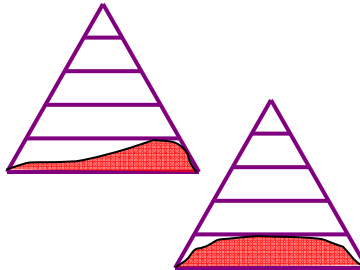
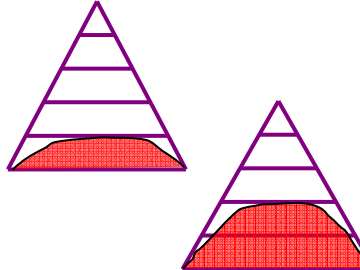
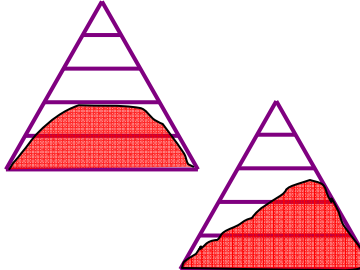
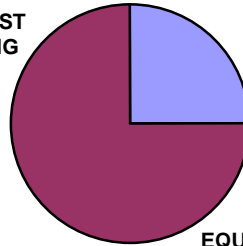
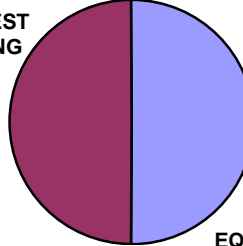
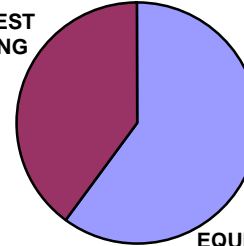






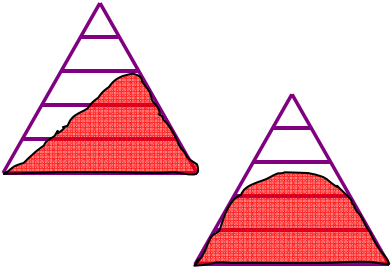
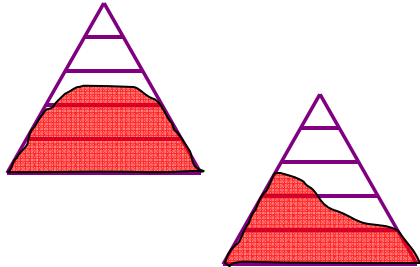
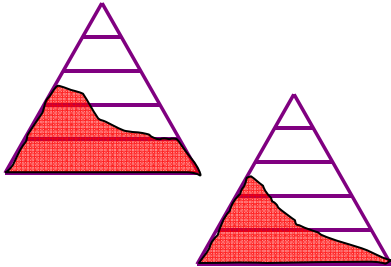
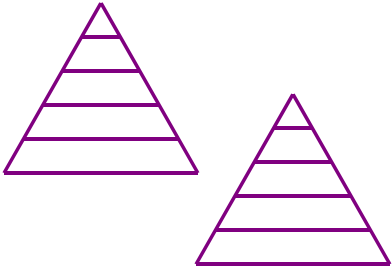
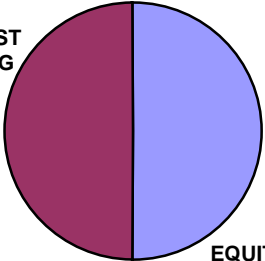
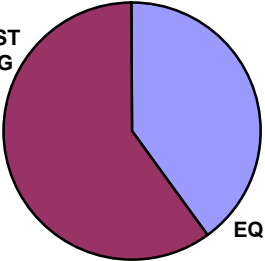
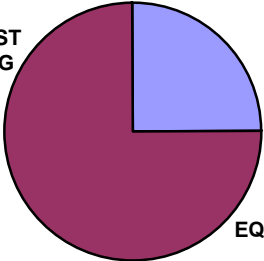
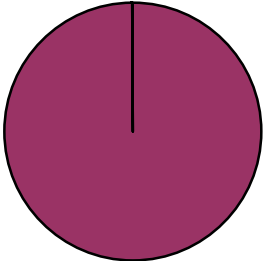
Financial Life Cycle

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STAGE	EARLY CHILDHOOD	CHILDHOOD	TEENAGER	BUILDING THE FOUNDATION	EARLY ACCUMULATION	RAPID ACCUMULATION
TRANSITION POINT						
	MONEY IS TO EAT	RECEIVES ALLOWANCE	EARN'S OWN MONEY	BECOMES SELF-SUPPORTING	NET WORTH MORE THAN ANNUAL INCOME	INVESTMENT EARNINGS EXCEED SAVINGS
NET WORTH				LESS THAN ANNUAL INCOME	1 – 3x ANNUAL INCOME	3 – 7x ANNUAL INCOME
PYRAMID DEVELOPMENT						
STRATEGY	CONCEPT: DON'T EAT MONEY	CONCEPTS: ACCUMULATION CONVERTABILITY RELATIVE VALUE	CONCEPTS: BUDGETING EARNED INCOME MONEY MAKES MONEY	FIVE FUNDAMENTALS OF FISCAL FITNESS – COMPLETE BOTTOM LEVEL OF PYRAMID	DIVERSIFY INTO STOCKS AND BONDS - BUILD SECOND LEVEL OF PYRAMID	FOCUS RISK AND OPTIMIZE TAX EFFICIENCY
ASSET ALLOCATION				75% INTEREST EARNING  25% EQUITIES	50% INTEREST EARNING  50% EQUITIES	40% INTEREST EARNING  60% EQUITIES
TYPICAL AGE	0 - 5	6 - 12	13 - 19	20 - 30	30 - 40	40 - 55

Financial Life Cycle

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STAGE	FINANCIAL INDEPENDENCE	CONSERVATION	DISTRIBUTION	SUNSET
TRANSITION POINT	 <p>INVESTMENT EARNINGS EQUAL 50% OR MORE OF LIVING COSTS</p>	 <p>LIVE OFF INVESTMENT EARNINGS PLUS RETIREMENT PENSION</p>	 <p>HAVE MORE MONEY THAN CAN SPEND IN A LIFETIME</p>	 <p>LESS THAN 12 MONTHS TO LIVE</p>
INVESTMENT PORTFOLIO	7 – 10x ANNUAL LIVING EXPENSES	10 – 15x ANNUAL LIVING EXPENSES	MORE THAN 15x ANNUAL LIVING EXPENSES	
PYRAMID DEVELOPMENT				
STRATEGY	TRANSITION STAGE – START DOING WHAT YOU REALLY LIKE TO DO, START BUSINESS, SEMI-RETIRE, ETC. SUPPLEMENT EARNINGS WITH INVESTMENT INCOME	CONSOLIDATION LOWER RISK INVESTMENTS	START GIVING MONEY AWAY – KIDS, CHARITIES, ETC.	DISTRIBUTE ASSETS, REDUCE ESTATE TAXES, VIATICAL STRATEGIES
ASSET ALLOCATION	<p>50% INTEREST EARNING</p>  <p>50% EQUITIES</p>	<p>60% INTEREST EARNING</p>  <p>40% EQUITIES</p>	<p>75% INTEREST EARNING</p>  <p>25% EQUITIES</p>	
TYPICAL AGE	55 - 70	70 - 85	85+	