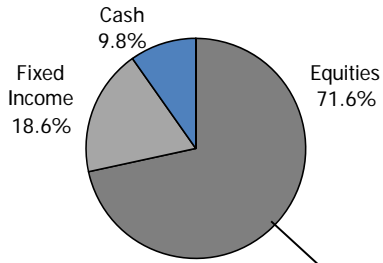


# Investment Strategy Summary

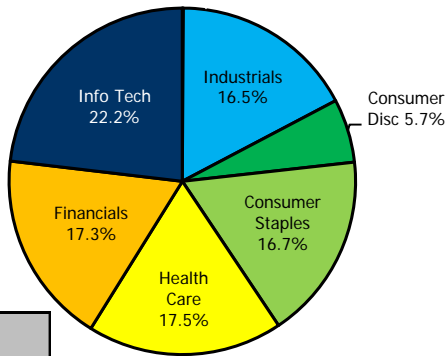
As of June 30, 2017

## Firmwide Asset Allocation

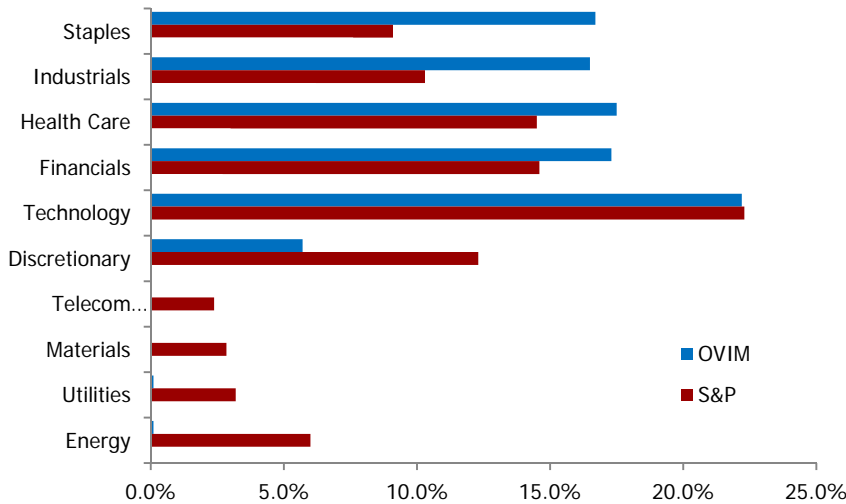


OVIM Equity Composition	
International Core	21.4%
U.S. Core	78.6%

## Equity Sector Allocation



## Sector Weightings Relative to S&P 500 Ranked by Largest Overweight



## Top Core Global Equity Holdings

Visa Inc.	V
Wells Fargo & Co.	WFC
Novartis AG ADR	NVS
JP Morgan Chase Inc.	JPM
Qualcomm, Inc.	QCOM
Microsoft Corp.	MSFT
Apple Computer Inc.	AAPL
Johnson & Johnson	JNJ
Canadian National Railway	CNI
Nestle SA ADR	NSRGY
Amgen Inc.	AMGN
Pepsico Inc.	PEP
3M Company	MMM
United Technologies Corp	UTX
L'Oreal ADR	LRLCY
Walt Disney Co.	DIS
Roche Holding AG	RHHBY
Welltower Inc.	HCN
International Business Machine	IBM
United Parcel Svcs Inc.	UPS
Colgate Palmolive Co.	CL
T. Rowe Price	TROW

	OVIM	S&P 500
International Revenues	48%	44%
Financial Strength	A+	BBB+
Value Line Safety (1 high, 5 low)	1.3	*
Beta	0.92	1.00
Net Debt	42%	46%
Wtd Avg Market Cap (\$ Bn)	217.4	20.9
Forecasted Dividend Yield	3.1%	2.1%
LT EPS Growth Estimate	7.6%	12.4%
LT Dividend Growth Estimate	7.5%	*

\* Data unavailable

## Top 10 Performing Equities - 2Q17

