



SADOFF

INVESTMENT MANAGEMENT LLC

In 2008, Michael Sadoff appeared on CNBC's Squawk on the Street several times. Below is a quote from each segment with a follow up in red.



March 12, 2008

"History shows that bubbles are fairly rare and here we have four bubbles imploding at the same time... housing, India and China's stock markets, retail sales and commodities."



July 7, 2008

"The next bubble to burst, as soon as today, is oil...it has all the same characteristics of previous bubbles...when it breaks down it will break sharply."



November 3, 2008

"(The bursting of the credit bubble) will lead to worse than expected economic and earnings news... which will put downward pressure on the stock market. The economy is getting worse here."